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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

This proposed regulation will not allow me to continue to benefit from the ability to write call options on selected stocks in my IRA. This has significantly increased the value of my IRA over the years and my financial security. I see no reason this tool should be taken away for the reason that some unknown and unidentified person might not benefit. Blanket rules have consequences and one of the biggest is the loss of another chunk of freedom to manage our own financial security. If any entity needs more controls it is this Government whose spending is way out of control and getting worse by the day. Please do not remove our ability to use very safe call options in our IRAs.